Honorable Frederick P. Corbit Chapter 11

## UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF WASHINGTON AT SPOKANE/YAKIMA

Debtor.

NO. 18-03197

DECLARATION OF THOMAS H. DYE IN SUPPORT OF MOTION TO COMPEL REJECTION OF UNEXPIRED COMMERCIAL REAL ESTATE LEASE

- I, Thomas H. Dye, declare under penalty of perjury of the laws of the State of
- I am over the age of 18, make this declaration based upon my personal knowledge, and am competent to testify on the matter stated herein
- I am the chief executive officer of landlord/creditor Executive Flight, Inc.
- Landlord owns the commercial property commonly known as One Campbell Parkway, East Wenatchee, WA 98802 ("Premises").
- 4. Debtor/tenant Giga Watt, Inc. ("Debtor") leased the Premises from Landlord for the purpose of operating its business.
- 5. Debtor defaulted on the lease by failing to pay November rent in the amount of \$8, 047.13. Landlord served a Notice to Pay or Vacate. Payment never came in. Although, Tenant later vacated the Premises.
  - 6. Debtor then filed for bankruptcy protection.

DECLARATION OF THOMAS H. DYE IN SUPPORT OF MOTION CARNEY BADLEY SPELLMAN, P.S. TO COMPEL REJECTION OF UNEXPIRED COMMERCIAL REAL ESTATE LEASE - 1

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- As of December 5, 2018, Debtor has not paid December rent. Moreover, 7. Debtor's counsel confirmed in writing that Debtor intends to reject the lease.
- 8. Landlord has located a potential tenant who is interested in leasing a portion of the Premises and who desires to take occupancy on January 1, 2019. As such, Landlord is requesting that Debtor's lease be rejected.
- 9 To the best of my knowledge, the rent called for in the lease is at market rate. and as such, the lease has no value to the bankruptcy estate.

I hereby certify under penalty of perjury of the laws of the State of Washington that the foregoing is true and correct.

SIGNED this 5<sup>th</sup> day of December, 2018, at East Wenatchee, Washington.

DECLARATION OF THOMAS H. DYE IN SUPPORT OF MOTION CARNEY BADLEY SPELLMAN, P.S. TO COMPEL REJECTION OF UNEXPIRED COMMERCIAL REAL ESTATE LEASE - 2

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